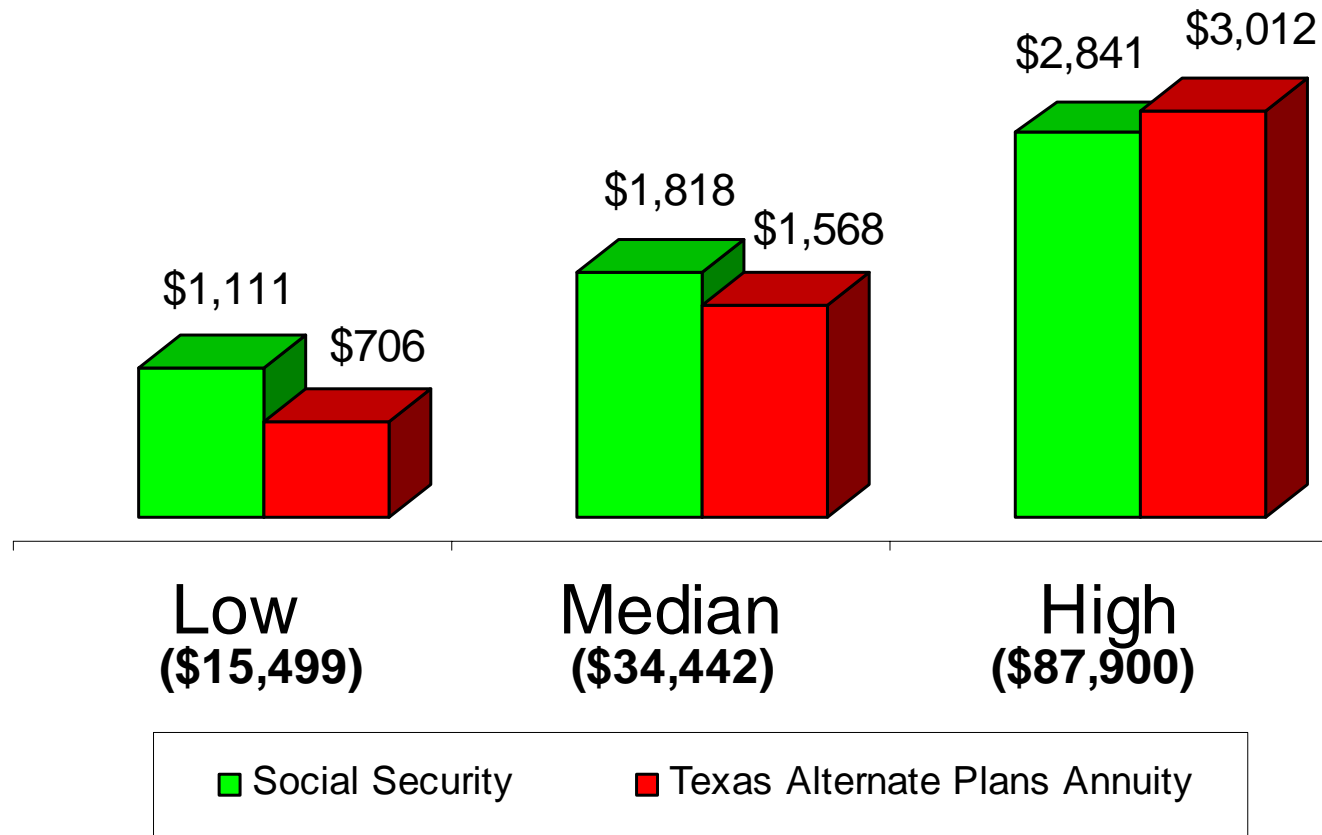


THE TEXAS EXAMPLE

Social Security vs. Private Accounts

At age 65, Private Accounts: Most Lose



Income amounts are in 2004 dollars
Benefits are combined individual and spouse
Developed with assistance from the Congressional Research Service

